

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
St Andrew's & St Bartholomew's Church

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

St Andrew's & St Bartholomew's Church

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for the Year Ended 31 December 2022

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Independent Examiner's Report to the Trustees of  
St Andrew's & St Bartholomew's Church

**Independent examiner's report to the trustees of St Andrews & St Bartholomew's Church**

I report to the charity trustees on my examination of the accounts of St Andrew's & St Bartholomew's Church (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Newman  
FCCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: .....

## **Review of Financial Activities and Affairs**

Under the Charities Act 2014, the PCC Accounts incorporate the activities of all groups under its auspices. PCC funds are also segregated into unrestricted (for use at PCC discretion) and restricted (where the donor has specified its use).

Income received during the year was £368,767 (2021 £379,388). Included in the overall income was income received from Planned Giving. This amounted to £257,723 (2021 £274,085)

Of the total income received of £368k income, £335k was for Unrestricted use, with the remaining £33k being allocated to Restricted & Endowment projects.

The overall expenditure for the year increased from £397k in 2021 to £410k in 2022, an increase of £13k. Of the £410k expenditure, £342k was for Unrestricted use, with the remaining £68k being allocated to Restricted projects.

The largest item of expenditure is against the salaries. Due to the vacancies that were carried against the Youth Pastor and the Children's Pastor, salaries have reduced from £151.9k in 2021 to £137.5k in 2022.

The parish share for the year was £87,466 compared to £83,301 in 2021.

The overall balance carried forward at 31 December 2022 was £960,741 compared to £1,009,569, This being a decrease of £48,828

The Church investments generated a net loss of £7.2k for the year compared to a net gain of £7.6k in 2021.

As last year, the PCC continued to give money to others. Some £40,373 was given to missions and charities and other Institutions and Individuals. This is in line with our Mission guidelines.

St Andrew's & St Bartholomew's Church

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Voluntary Income	1	303,494	24,532	-	328,026	348,564
Income from Charitable Activities		15,780	1,900	-	17,680	9,968
Activities for generating funds	2	15,103	5,406	-	20,509	19,222
Investment income	3	<u>796</u>	<u>1,260</u>	<u>496</u>	<u>2,552</u>	<u>1,634</u>
<b>Total</b>		335,173	33,098	496	368,767	379,388
<b>EXPENDITURE ON</b>						
Fundraising and Trading		6,554	4,511	-	11,065	12,533
Support Costs	4	222,053	24,797	-	246,850	246,323
Charitable Activities		25,830	39,183	-	65,013	55,292
Payment to Diocese		<u>87,466</u>	<u>-</u>	<u>-</u>	<u>87,466</u>	<u>83,301</u>
<b>Total</b>		341,903	68,491	-	410,394	397,449
Net gains/(losses) on investments		<u>-</u>	<u>(4,977)</u>	<u>(2,224)</u>	<u>(7,201)</u>	<u>7,654</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,730)	(40,370)	(1,728)	(48,828)	(10,407)
<b>Transfers between funds</b>	<b>13</b>	<u>341</u>	<u>154</u>	<u>(495)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(6,389)	(40,216)	(2,223)	(48,828)	(10,407)
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>146,038</u>	<u>844,641</u>	<u>18,890</u>	<u>1,009,569</u>	<u>1,019,976</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>139,649</u>	<u>804,425</u>	<u>16,667</u>	<u>960,741</u>	<u>1,009,569</u>

St Andrew's & St Bartholomew's Church

Balance Sheet  
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	7	48,746	745,630	-	794,376	809,816
Investments	8	<u>-</u>	<u>37,301</u>	<u>16,667</u>	<u>53,968</u>	<u>61,168</u>
		48,746	782,931	16,667	848,344	870,984
<b>CURRENT ASSETS</b>						
Stocks	9	1,860	-	-	1,860	1,479
Debtors	10	2,215	-	-	2,215	4,533
Prepayments and accrued income	10	4,434	-	-	4,434	4,153
Cash at bank and in hand		<u>92,635</u>	<u>36,494</u>	<u>-</u>	<u>129,129</u>	<u>154,312</u>
		101,144	36,494	-	137,638	164,477
<b>CREDITORS</b>						
Amounts falling due within one year	11	<u>(10,241)</u>	<u>-</u>	<u>-</u>	<u>(10,241)</u>	<u>(10,892)</u>
<b>NET CURRENT ASSETS</b>		<u>90,903</u>	<u>36,494</u>	<u>-</u>	<u>127,397</u>	<u>153,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		139,649	819,425	16,667	975,741	1,024,569
<b>CREDITORS</b>						
Amounts falling due after more than one year	12	<u>-</u>	<u>(15,000)</u>	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>
<b>NET ASSETS</b>		<u>139,649</u>	<u>804,425</u>	<u>16,667</u>	<u>960,741</u>	<u>1,009,569</u>
<b>FUNDS</b>						
Unrestricted funds	13				139,649	146,038
Restricted funds					804,425	844,641
Endowment funds					<u>16,667</u>	<u>18,890</u>
<b>TOTAL FUNDS</b>					<u>960,741</u>	<u>1,009,569</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold property including courtyard @2%, Fixtures, Fittings and Computer Equipment @10%.

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## Notes to the Accounts

### 1. VOLUNTARY INCOME

			31.12.22	31.12.21
			£	£
	Unrestricted	Restricted	Total	Total
Planned Giving	256,583	1,140	257,723	274,085
One Off Donations	34,931	8,294	43,225	34,024
Legacies	500	-	500	10,244
Courtyard Donations	-	15,098	15,098	22,448
Miscellaneous Income	7,507	-	7,507	6,832
Collections during services	1,563	-	1,563	931
Grants	2,410	-	2,410	-
<b>Total</b>	<b>303,494</b>	<b>24,532</b>	<b>328,026</b>	<b>348,564</b>

St Andrew's & St Bartholomew's Church

Notes to the Financial Statements  
for the Year Ended 31 December 2022

**2. ACTIVITIES FOR GENERATING FUNDS**

	31.12.22	31.12.21
	£	£
Friday's Kitchen	34	-
Tradecraft Stall	5,372	3,733
Fees	<u>15,103</u>	<u>15,489</u>
	<u>20,509</u>	<u>19,222</u>

**3. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Interest receivable	<u>2,552</u>	<u>1,634</u>

**4. SUPPORT COSTS**

	31.12.22	31.12.21
	£	£
Support costs	<u>246,850</u>	<u>246,323</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Number of staff	9	13

No employees received emoluments in excess of £60,000



St Andrew's & St Bartholomew's Church

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

7.	<b>TANGIBLE FIXED ASSETS</b>					Totals
	Land	Freehold Property	Fixtures & Fittings	Courtyard	Computer Equipment	
	£	£	£	£	£	£
<b>COST</b>						
At 1 January 2022	5,978	984,059	32,696	177,798	27,085	1,227,616
Additions	<u>-</u>	<u>-</u>	<u>9,302</u>	<u>4,034</u>	<u>1,168</u>	<u>14,504</u>
At 31 December 2022	<u>5,978</u>	<u>984,059</u>	<u>41,998</u>	<u>181,832</u>	<u>28,253</u>	<u>1,242,120</u>
<b>DEPRECIATION</b>						
At 1 January 2022	-	390,159	8,175	5,896	13,570	417,800
Charge for year	<u>-</u>	<u>19,551</u>	<u>4,472</u>	<u>4,655</u>	<u>1,266</u>	<u>29,944</u>
At 31 December 2022	<u>-</u>	<u>409,710</u>	<u>12,647</u>	<u>10,551</u>	<u>14,836</u>	<u>447,744</u>
<b>NET BOOK VALUE</b>						
At 31 December 2022	<u>5,978</u>	<u>574,349</u>	<u>29,351</u>	<u>171,281</u>	<u>13,417</u>	<u>794,376</u>
At 31 December 2021	<u>5,978</u>	<u>593,900</u>	<u>24,521</u>	<u>171,902</u>	<u>13,515</u>	<u>809,816</u>
<b>8. FIXED ASSET INVESTMENTS</b>						
						Listed Investments £
<b>MARKET VALUE</b>						
At 1 January 2022						61,168
Revaluations during the year						<u>(7,200)</u>
<b>NET BOOK VALUE</b>						
At 31 December 2022						<u>53,968</u>
At 31 December 2021						<u>61,168</u>
There were no investment assets outside the UK.						
<b>9. STOCKS</b>						
				31.12.22		31.12.21
				£		£
Stocks - Traidcraft				<u>1,860</u>		<u>1,479</u>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>						
				31.12.22		31.12.21
				£		£
Debtors				2,215		4,533
Prepayments & Accrued Income				<u>4,434</u>		<u>4,153</u>
				<u>6,649</u>		<u>8,686</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	6,055	3,271
Taxation and social security	149	2,931
Other creditors	4,037	4,690
	10,241	10,892

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other creditors – Loans falling due between two and four years	15,000	15,000

**13. MOVEMENT IN FUNDS**

Net movement in funds, included in the above are as follows:

	At 1.1.22	Net movement	Transfers	At 31.12.22
	£	in funds	between funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	146,038	(6,730)	341	139,649
<b>Restricted funds</b>				
Restricted	844,641	(40,370)	154	804,425
<b>Endowment funds</b>				
Endowment	18,890	(1,728)	(495)	16,667
	<u>1,009,569</u>	<u>(48,828)</u>	<u>-</u>	<u>960,741</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	335,173	(341,903)	-	(6,730)
<b>Restricted funds</b>				
Restricted	33,098	(68,491)	(4,977)	(40,370)
<b>Endowment funds</b>				
Endowment	496	-	(2,224)	(1,728)
	<u>368,767</u>	<u>(410,394)</u>	<u>(7,201)</u>	<u>(48,828)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

St Andrew's & St Bartholomew's Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Voluntary Income</b>		
Donations	<u>328,026</u>	<u>348,563</u>
	328,026	348,563
<b>Activities for generating funds</b>		
Friday's Kitchen	34	-
Traidcraft Stall	5,372	3,733
Fees	<u>15,103</u>	<u>15,489</u>
	20,509	19,222
<b>Investment income</b>		
Interest receivable	2,552	1,634
<b>Incoming resources from charitable activities</b>		
Church Centre Hire	9,891	5,154
Ministry Activities (see note 15)	<u>7,789</u>	<u>4,814</u>
	<u>17,680</u>	<u>9,968</u>
<b>Total incoming resources</b>	<b>368,767</b>	<b>379,387</b>
<b>EXPENDITURE</b>		
<b>Fundraising trading : cost of goods sold and other costs</b>		
Traidcraft Stall Purchases	4,531	3,936
Expenses Against Fees	6,533	8,597
	<b>11,064</b>	<b>12,533</b>
<b>Charitable activities</b>		
Grants to institutions	40,373	36,887
Ministry Activities (see note 15)	<u>24,619</u>	<u>18,405</u>
	<b>64,992</b>	<b>55,292</b>
<b>Other Resources Expended</b>		
Payment to Diocese	87,466	83,301

St Andrew's & St Bartholomew's Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
<b>Support costs</b>		
<b>St Andrew's – Running Expenses</b>		
Rates and water	570	252
Insurance	2,745	2,627
Light and heat	11,984	9,402
Repairs & Maintenance	5,549	2,725
Salaries	3,311	3,150
Cleaning	10,081	9,422
Grounds Maintenance	3,051	3,996
Other Running Expenses	11,208	3,796
Fixtures & Fittings Depn	5,738	6,882
Church Centre Depn	19,551	19,551
Courtyard Depn	<u>4,655</u>	<u>4,552</u>
	78,443	66,355
<b>St Bartholomew's – Running Expenses</b>		
Insurance	1,641	1,583
Light and heat	(1,369)	2,177
Repairs & Maintenance	1,040	1,076
Churchyard Maintenance	11,386	9,591
Cottage Running Expenses	<u>1,700</u>	<u>1,329</u>
	14,398	15,756
<b>Support &amp; Admin Costs</b>		
Salaries	137,513	151,975
Cost of Services	3,190	2,355
Telephone	686	833
Postage and stationery	2,078	1,651
Sundries	2,056	3,903
Subscriptions	538	337
Professional Fees	973	854
IT Costs	4,640	591
Architect & Professional fees	<u>383</u>	<u>143</u>
	152,057	162,642
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,974</u>	<u>1,570</u>
Total resources expended	<u>410,394</u>	<u>397,449</u>
<b>Net expenditure before gains and losses</b>	(41,627)	(18,062)
Realised gains/(losses) on fixed asset investments	<u>(7,201)</u>	<u>7,654</u>
<b>Net expenditure</b>	<u>(48,828)</u>	<u>(10,408)</u>

St Andrew's & St Bartholomew's Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

**Note 15. Ministry Activities**

	31.12.22	31.12.21
	<u>£</u>	<u>£</u>
<b>Ministry Activities Income</b>		
Adult	2,877	1,366
Youth	2,478	3,141
Children	534	68
Cameo	<u>1,900</u>	<u>239</u>
<b>Total Income</b>	<b><u>7,789</u></b>	<b><u>4,814</u></b>
<b>Ministry Activities Expenditure</b>		
Adult	14,570	10,702
Youth	4,783	5,140
Children	3,463	2,193
Cameo	1,803	370
<b>Total Expenditure</b>	<b><u>24,619</u></b>	<b><u>18,405</u></b>
<b>Net Ministry Activities</b>	<b><u>(16,830)</u></b>	<b><u>(13,591)</u></b>

<b>Note 16 Specific Funds</b>	<b>Balance 31.12.21 £</b>	<b>Transfer £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Valuation £</b>	<b>Balance 31.12.22 £</b>
<b>Permanent Endowments</b>						
St. Bartholomew's Churchyard 698 CBF Income Shares	16,363	(429)	429	0	(1,928)	14,435
St. Andrew's Church Centre & Grounds 108 CBF Income Shares	2,527	(66)	66	0	(295)	2,232
<b>Endowment Fund Total</b>	<b>18,890</b>	<b>(496)</b>	<b>496</b>	<b>0</b>	<b>(2,223)</b>	<b>16,667</b>
<b>Depreciating Asset Fund</b>						
St. Andrew's Church Centre	593,900	0	0	19,551	0	574,349
Courtyard	171,902	4,034	0	4,655	0	171,281
<b>Depreciating Asset Fund Total</b>	<b>765,802</b>	<b>4,034</b>	<b>0</b>	<b>24,206</b>	<b>0</b>	<b>745,630</b>
<b>Restricted Fund</b>						
St. Bartholomew's Maintenance (Fabric) 301 CBF Shares	7,142	(185)	185	0	(923)	6,219
St. Andrew's Maintenance (Fabric) 112 CBF Shares	2,646	(69)	69	0	(332)	2,314
St. Bartholomew's Repair & Maintenance (Anon) 1128 CBF Shares	29,117	(767)	767	0	(3,324)	25,793
Witcomb Trust Sunday School 144 CBF Shares	3,372	(88)	88	0	(397)	2,975
	<b>42,277</b>	<b>(1,109)</b>	<b>1,109</b>	<b>0</b>	<b>(4,976)</b>	<b>37,301</b>
<b>Current Assets</b>						
St. Bartholomew's Restoration Project	6,704	0	79	0	0	6,783
St. Bartholomew's Tower Fund (Bell ringers)	4,911	0	65	0	0	4,976
St Bartholomew's Restricted Funds	3,928	0	1,660	235	0	5,353
Friends of St. Bartholomew's, Churchyard	4,560	0	0	0	0	4,560
St Bartholomew's Bells Project	2,312	0	0	0	0	2,312
St Bartholomew's Cottage	254	0	0	0	0	254
Courtyard	26,844	(32,878)	15,105	81	0	8,990
Traidcraft	129	275	5,372	5,031	0	745
St Andrews Coffee Shop	0	0	0	0	0	0
Friday's Kitchen	0	40	34	74	0	0
Mission	0	29,619	7,188	36,806	0	0
Cameo	413	173	1,900	1,803	0	683
Ordinands Fund	1,507	0	587	255	0	1,838
	<b>51,562</b>	<b>(2,771)</b>	<b>31,988</b>	<b>44,285</b>	<b>0</b>	<b>36,494</b>
Loan – Courtyard	(15,000)	0				(15,000)
<b>Restricted Total</b>	<b>844,641</b>	<b>154</b>	<b>33,098</b>	<b>68,491</b>	<b>(4,976)</b>	<b>804,425</b>