

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
St Andrews & St Bartholomew's Church

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

St Andrews & St Bartholomew's Church

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for the Year Ended 31 December 2021

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## St. Andrew's and St. Bartholomew's, Churchdown

**Address:**  
The Church Office  
St. Andrew's Church  
Station Road  
Churchdown  
Gloucester  
GL3 2JT

Church administrator:  
Mrs Loraine Yates

Tel.: 01452 712154  
Email: admin@stastb.church

### Office holders during the year:

Vicar: Rev Canon Jonathan Perkin (to June 2021)

Church Wardens: Mr Andrew Smith (from Apr 2019)  
Mr Nigel Roe (from Oct 2020)

Treasurer: Miss Rachel Limbrick

Bankers: National Westminster Bank plc    CCLA Investment Management Ltd.  
21 Eastgate Street    (The CBF Church of England Funds)  
Gloucester    80 Cheapside  
GL1 1NY    London  
EC2V 6DZ

Independent Examiner: Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
GL53 7HL

The PCC became a registered charity 1134848 with the Charity Commission on 11 March 2010.

### A. Overview

The village of Churchdown lies midway between Cheltenham and Gloucester in the diocese of Gloucester. The Parish of St Andrew's and St Bartholomew's consists of the eastern part of the village and has two churches: the larger church of St Andrew's built in 1904 roughly in the middle of the parish and the small ancient pilgrim church of St Bartholomew's on the top of Chosen Hill. The parish has about 1,800 households comprising approximately 4,200 residents. It is estimated that sixty five percent of members attending reside in Churchdown with many others coming from nearby.

The two churches, hereafter just called the Church, exist for public benefit in the advancement of Christian faith by proclaiming the Gospel and working to address the needs of many, primarily within the Parish but also in the wider community.

Originator of financial statement: Miss Rachel Limbrick (Treasurer)

## St. Andrew's and St. Bartholomew's, Churchdown

### B. Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established with ex-officio and elected members in accordance with the Church Representation Rules of the Church of England. There are no ex-officio or appointed members of the PCC who are not trustees.

Trustees as registered in 2021 (attendance figures in brackets):		Position	Attendance (including online)
Ex-officio:	Rev. Jonathan Perkin Mr Nigel Roe Mr Andrew Smith Mr Gareth Davies Mr Gordon Goodman Ms Lesley Ward Mr Steven Riddick Miss Rachel Limbrick Rev Dave Keeper	Vicar and Chair of PCC until June 21 Churchwarden from Oct 2020 Churchwarden from Apr 2019 Deanery Synod from April 2014 Deanery Synod from April 2017 Deanery Synod from Oct 2020 Deanery Synod from Oct 2020 Treasurer from April 2016 Co-opted from June 2021	3/3 7/8 8/8 7/8 8/8 7/8 6/8 8/8 3/8
Elected:	Mrs Christina Castrolillo Mrs Denise Daly Mr Christopher Porter Mr Ben Geeson Mr Robert Capon Mr John Varley Mrs Celia Anderson Ms Jo Jo Lei Mrs Marilyn Baldwin Mr Tim Door Mr Thomas Nhachi Mrs Moira Perrin Mrs Rachael Champness Mrs Lynda Britton Mr David Fisher Mrs Jane Pringle Mrs Sue Rothwell Mr Jeremy Taylor	PCC to April 2021 PCC to April 2021 PCC to April 2021 PCC to April 2021 PCC to April 2021 PCC to April 2021 PCC from April 2019 PCC from April 2019 PCC from October 2020 PCC from October 2020 PCC from October 2020 PCC from October 2020 PCC from April 2021 PCC from April 2021 PCC from April 2021 PCC from April 2021 PCC from April 2021-retired Sept 21 PCC from April 2021	2/2 0/2 1/2 1/2 2/2 2/2 7/8 0/8 6/8 7/8 8/8 8/8 6/6 5/6 4/6 4/6 2/2 4/6
In attendance	Mrs Leslie Dennish	PCC Secretary from April 2018	5/8

There were 384 persons on the electoral roll as at 31st December 2021 (381 December 2020)

#### Recruitment and appointment to the Parochial Church Council

The PCC has twelve elected members in addition to those ex-officio or appointed members and is chaired by the vicar who has the casting vote. Election takes place at the Annual Parochial Church Meeting (APCM) of church members on the parochial Electoral Roll and elected members serve for 3 years before standing down (but are eligible for re-election for a further 3 years after 1 year has elapsed). Only lay persons are eligible for election. PCC members are indemnified against personal liability by the Ecclesiastical Insurance Office plc.

The Diocese charges the PCC with:

- working with the vicar to promote in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical;
- consulting with the vicar on matters of general concern and importance to the parish;
- consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest;
- making known and putting into effect any provision made by the Diocesan Synod or the Deanery Synod but without prejudice to the powers of the PCC on any particular matter; and giving advice to the Diocesan Synod and the Deanery Synod on matters referred to it and raising such matters as the PCC consider appropriate with them

## **St. Andrew's and St. Bartholomew's, Churchdown**

### **Churchwardens**

The two Churchwardens are elected annually at the Annual Meeting of Parishioners with the consent of the vicar and are responsible for the care of the fabric and contents of the church and for wellbeing, and order. They are licensed for this purpose by the bishop, to whom they are ultimately responsible and are unpaid in that role. In discharging their duties, the churchwardens met regularly with the vicar before the interregnum. Thereafter they have met the Archdeacon and other diocesan staff as well as regularly with each other.

### **Church Ministry**

People are appointed from the clergy, the paid staff, and volunteers to take responsibility for the various ministries of the church. These people are responsible for the overall administration of their ministry and ministry workers, primarily volunteers, who conduct the many and varied tasks looking after the church activities, buildings, church centre and the people of the parish and members of the church further afield. They receive direction from the PCC and request resources and funding from the PCC. Budget holders provide a requested budget each October for the following calendar year and have the responsibility for expenditure within the allocated budget with the proviso that any item, or total of similar items, exceeding £500 must have specific PCC approval whether or not it is in the budget

### **Management of Church Business**

The PCC met 8 times during 2021 and saw its role primarily in the formulation, approval and review of strategy, policy and procedures, together with detailed financial scrutiny, including agreeing the annual budget. Formal minutes are taken of the decisions made. The weekly staff meeting conducts day-to-day management and is chaired by the vicar or churchwarden and attended by the two churchwardens, when available, the curate if appointed, paid members of staff including youth and children's pastors, the facilities coordinator, communications coordinator, church administrator, discipleship pastor, worship pastor and occasionally the vergers. Others are invited to attend when appropriate.

### **Management of risks**

A full risk assessment for the church had been prepared. Obviously in 2021 we faced additional major risks due to Covid. Over 50 measures were taken to mitigate risks arising from Covid and these were regularly reviewed against government, CofE and scientific rules, advice, and guidelines. Other risks were deemed to be the same as in previous years namely, in no particular order: Financial Malfeasance (measures to circumvent outlined in later section entitled Accounting Policies); issues of Health and Safety (including management of Fire Risk in the Church and Church Centre premises at St Andrew's and within the church of St Bartholomew's); issues around Child Protection; and also, risks associated with failure adequately to maintain the fabric of the two churches and to provide premises suitable for the churches' activities.

### **Health and Safety and Fire**

A suitably qualified person, Phil King, remains as Health and Safety (H & S) Officer to the parish and the Facilities Coordinator acts as Fire Officer.

The digital fire alarm system in the centre is regularly tested and serviced every 6 months by ADT. The appropriately identified and illuminated designated fire exits were checked regularly; key personnel were trained in the agreed fire exit procedures. Fire extinguishers (with appropriate properties) are sited throughout the entire premises (Church and Centre) and are tested annually by approved agents. Fire evacuation procedures are made available to all Centre users including those hiring the Hall or other facilities.

The gas supply and installations (boiler and kitchen) were inspected regularly and certified. The electrical system and emergency lighting was maintained in accordance with best practice with monthly flash tests and annual full check. All electrical equipment in the Church Centre is checked in accordance with current legislation by an appointed responsible qualified person.

### **Safeguarding of Children and Vulnerable Adults**

The current policy was reviewed during the year against the latest CofE guidelines and adopted by the PCC. There has been a significant increase in numbers of volunteers completing safeguarding training and all issues are handled based on the policy. There is a nominated Children and Vulnerable Adults Safeguarding Officer, Lesley Ward, whose contact details are prominently displayed.

## **St. Andrew's and St. Bartholomew's, Churchdown**

### **Maintenance of the fabric of the two churches and the St Andrew's Church Centre**

Regular maintenance of both churches and the centre facilities was done throughout 2021 with inspections and testing in accordance with current regulations. There were no major failures of equipment although the Centre boiler is giving rise for concern. A rolling programme continues to reduce electricity costs by changing appropriate lighting to LEDs and installing PIRs to limit the time of lighting unoccupied rooms such as the toilets.

### **Insured Risks**

During 2021 there were no claims on our insurers, Ecclesiastical Insurance Office plc.

### **C. St Andrew's and St. Bartholomew's Church Developments**

As live streaming continued to be crucial for many in the congregation to connect with the church and its worship equipment was enhanced and the technical teams were relocated to a new platformed area within St Andrew's.

### **D. The Church Wardens' report on the year 2021**

Two issues dominated the year, the continued and varying impact of Covid and the church family saying goodbye to Jonathan and Susie and entering into an interregnum in June.

Throughout the year church life was impacted by Covid. However, the extent it impacted was greatly reduced through the live streaming project, the Connect Groups and the Pastoral Team. The activity of many going beyond that which could reasonably be expected has ensured that people within the congregation have felt involved, connected and pastorally cared for.

Connect groups continued and even flourished using zoom, meeting in church facilities rather than homes and adapting in many other ways. Pastoral support has included the provision of over 200 meals, shopping for others and care for neighbours. Daily thoughts were shared on You Tube throughout the Lent period and these were appreciated by many.

Our Children's and Youth Work were able to start 'meeting in person' again, albeit somewhat tentatively. Covid had an impact on those able and wishing to volunteer. The introduction of intergenerational services once a month sought to ease this pressure. In the autumn we saw the numbers in our children's and youth groups increase.

Many people took on extra responsibilities during the interregnum.

A Parish Profile was developed and agreed with Bishop Rachel. This helped to encourage a strong shortlist of applicants to become our new vicar.

The reformed Computer Team completed an update of the website. Attention then moved on to developing 'ChurchSuite' as the main channel for church communication.

A special mention is needed of our retired clergy - without their willingness and availability we would not have been able to provide for marriages, funerals and the regular Sunday and mid-week services. We thank you for 'coming out of retirement' to meet our needs.

In 2021, there were 6 Baptisms, 9 Marriages and 31 Funerals.

## St. Andrew's and St. Bartholomew's, Churchdown

### E. Mission Partners

The church continued to provide support by prayer and financial giving to its mission partners throughout the year. Mission giving is overseen by the Mission Team, a sub-committee of the PCC. The Mission Team allocates money from the tithing (approximately 10% of general voluntary income given to the Church that is not given specifically for other purposes) and special gifts encouraged by holding a special Mission orientated Sunday. A specific legacy and some individual gifts in 2021 also increased the total given to £29,202. The giving was approved by the PCC.

In making its decisions the Mission Team

- Primarily supports charities that are either overtly Christian or known to be run by Christians, with the exception of some local organisations
- Divides the giving between local/national and overseas
- Ensures that a variety of needs are met - relief aid, promoting the Christian faith, working with those in need
- Gives particular emphasis to those charitable activities linked to members of the congregation

### Financial Giving 2021

Angel Tree Prison ministry  
Christian Action  
Gloucester City Mission  
Gloucester Theology School  
Listening Post  
Open Doors  
Samaritan's Purse  
Seurr Sang'ida (Kenya)  
TEARFund  
TIC+  
Gloucestershire Action for Refugees and  
Asylum Seekers

The Worship Foundation  
Church Mission Society - Guatemala  
Open Air Campaigners - Albania  
Wycliffe Bible Translators  
Coverdale Trust  
African Inland Church - Kenya  
Albanian Evangelical Mission  
European Christian Mission  
UCCF: The Christian Unions  
Ugandan Christian University

## St. Andrew's and St. Bartholomew's, Churchdown

### F. Plans for 2022

- To restore more elements of church life, post-Covid.
- Welcome our new vicar and his family
- Support Ukrainian refugees with church families
- Agree an improved policy for our financial reserves

We should be optimistic for 2022 as we come out of Covid restrictions, look forward to welcoming a new vicar and his family and see the kingdom of God grow in Churchdown and beyond.

### G. Accounting Conventions and Standards

*The PCC is aware of Charity Commission publication CC8 - Internal Financial Controls for Charities.*

#### 1. Accounting Policies

See notes after the Statement of Financial Activities.

#### 2. Management of Investments

All endowments and restricted funds are invested with bodies approved by the Church of England as being suitable for the protection of resources and provision of an adequate return on capital.

#### 3. PCC Reserves Policy

There are sufficient reserves to cover at least 3 months of staff remuneration and essential outgoings and meet all current anticipated expenditure.

#### 4. Finance Committee

A small working group, consisting of the Vicar, the Treasurer and the two Churchwardens together with four church members, meets as necessary to support the Treasurer and deal with urgent financial issues.

#### 5. Financial Management

The Treasurer is an unpaid volunteer who is supported by two Assistant Treasurers employed part time to keep the books and provide computer assisted support to the Treasurer and PCC. This has continued to work well and has enabled the Treasurer to gain a far better appreciation of the current and future state of the church's finances. She reports to each PCC meeting, co-ordinating the budget for the year and conducting other financial studies as required. The Assistant Treasurers are given further training as necessary. An annual budget is prepared each autumn for the forthcoming year and approved by the PCC.

#### 6. Approval of Expenditure & Financial Controls:

- a. Most payments of expenditure are now made electronically and thus only one signature is required on all cheques. However, the online banking security cards are limited to only those required, and all expenditure approved by the relevant person or one of the churchwardens.
- b. All reimbursed expenditure to employees and others is reviewed by the Treasurer or Assistant Treasurers following authorisation by the relevant person and reimbursed as in 'a' above.
- c. Cash handling procedures generally require two (unrelated) persons to count cash received and record it prior to its being banked by the Assistant Treasurer. The Assistant Treasurers maintain a record of cash received and bank statements reconciled on a weekly basis.
- d. Individuals are authorised to spend within their approved budgets but any items of a capital nature in excess of £500 require the initial approval of the Finance Committee and subsequent endorsement by the PCC.
- e. The approval of changes to the remuneration of staff or the engagement of new staff requires the scrutiny of the Finance Committee and the subsequent endorsement of the PCC.
- f. Gift Aid reclamations to the H M Revenue and Customs are submitted at regular intervals.
- g. Onward giving by the church (known as Mission giving) is coordinated by the Mission team and brought to the PCC for detailed approval.

## St. Andrew's and St. Bartholomew's, Churchdown

### H. Remuneration

The stipend of the Vicar is provided from Diocesan funds. The Church employed thirteen full and part time paid staff (Administrator, Children's Pastor, Children's worker, Discipleship Pastor, Assistant Treasurers, Caretaker, Youth Pastor, Verger, Discipleship Pastor, Facilities Coordinator, Communication Coordinator and Creative Pastor). Certain professional services were paid for as required (e.g. grass cutting). In addition, the church gratefully acknowledges the vital contribution made by many unpaid volunteers.

### I. Review of Financial Activities and Affairs

Under the Charities Act 2014, the PCC Accounts incorporate the activities of all groups under its auspices. PCC funds are also segregated into unrestricted (for use at PCC discretion) and restricted (where the donor has specified its use).

The overall income for the year decreased from £469k in 2020 to £379k in 2021. However during 2020 we received approx. £134k for the Courtyard project. Removing the courtyard contribution from the total 2020 income would have given rise to income of £335k. As such, the like for like increase in income from 2021 is approx. £44k (£335k 2020 compared to £379k in 2021) Of the £379k income, £341k was for Unrestricted use, with the remaining £37.5k being allocated to Restricted & Endowment projects.

The overall expenditure for the year increased from £362k in 2020 to £397k in 2021, an increase of 9.67% or £35k. The increase in expenditure is largely due to an increase in employee costs. Of the £397k expenditure, £338k was for Unrestricted use, with the remaining £60k being allocated to Restricted projects.

The 2021 accounts have recorded a deficit of £10k. The budget for 2021 was set with a deficit of approx. £55k. The income budget was set at £339k with the total income received being £379k. The expenditure budget was set at £394k with total expenditure being £397k.

The Church investments generated a net gain of £7.6k for the year compared to a net gain of £3.4k in 2020.

As last year, the PCC continued to give money to others. Some £36,887 was given to missions and charities and other Institutions and Individuals. This is in line with our Mission guidelines. The mission giving includes funds that were received from a legacy.

The parish share for the year was £83,301. This was the same amount as for 2020. However, the amount for 2022 will rise to £87,744.

## St. Andrew's and St. Bartholomew's, Churchdown

### Independent Examiner's Report to the Trustees of St Andrews & St Bartholomew's Church

#### **Independent examiner's report to the trustees of St Andrews & St Bartholomew's Church**

I report to the charity trustees on my examination of the accounts of St Andrews & St Bartholomew's Church (the Trust) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Newman  
FCCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: .....

## St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

### Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOMING RESOURCES FROM</b>						
Voluntary Income	1	316,024	32,540	-	348,564	442,722
Grants		-	-	-	-	1,500
Income from Charitable Activities		9,729	239	-	9,968	5,374
Activities for generating funds	2	15,489	3,733	-	19,222	16,628
Investment income	3	<u>76</u>	<u>1,079</u>	<u>479</u>	<u>1,634</u>	<u>2,363</u>
<b>Total</b>		341,318	37,591	479	379,388	468,587
<b>EXPENDITURE ON</b>						
Fundraising and Trading		8,597	3,936	-	12,533	8,830
Support Costs	4	220,419	25,904	-	246,323	230,886
Charitable Activities		25,508	29,784	-	55,292	38,606
Payment to Diocese		<u>83,301</u>	<u>-</u>	<u>-</u>	<u>83,301</u>	<u>83,301</u>
<b>Total</b>		337,825	59,624	-	397,449	361,623
Net gains on investments		<u>-</u>	<u>5,291</u>	<u>2,363</u>	<u>7,654</u>	<u>3,443</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,493	(16,742)	2,842	(10,407)	110,407
<b>Transfers between funds</b>	13	<u>(16,657)</u>	<u>17,136</u>	<u>(479)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(13,164)	394	2,363	(10,407)	110,407
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		159,202	844,248	16,527	1,019,977	909,570
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>146,038</u>	<u>844,642</u>	<u>18,890</u>	<u>1,009,570</u>	<u>1,019,977</u>

## St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

Balance Sheet  
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	7	44,013	765,800	-	809,813	831,604
Investments	8	<u>-</u>	<u>42,278</u>	<u>18,890</u>	<u>61,168</u>	<u>53,513</u>
		44,013	808,078	18,890	870,981	885,117
<b>CURRENT ASSETS</b>						
Stocks	9	1,479	-	-	1,479	1,881
Debtors and accrued income	10	4,533	-	-	4,533	865
Prepayments	10	4,153	-	-	4,153	3,888
Cash at bank and in hand		<u>102,752</u>	<u>51,564</u>	<u>-</u>	<u>154,316</u>	<u>154,488</u>
		112,917	51,564	-	164,481	161,122
<b>CREDITORS</b>						
Amounts falling due within one year	11	(10,892)	-	-	(10,892)	(11,262)
		<u>102,025</u>	<u>51,564</u>	<u>-</u>	<u>153,589</u>	<u>149,860</u>
<b>NET CURRENT ASSETS</b>						
		146,038	859,642	18,890	1,024,570	1,034,977
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
<b>CREDITORS</b>						
Amounts falling due after more than one year	12	-	(15,000)	-	(15,000)	(15,000)
		<u>146,038</u>	<u>844,642</u>	<u>18,890</u>	<u>1,009,570</u>	<u>1,019,977</u>
<b>NET ASSETS</b>						
<b>FUNDS</b>						
Unrestricted funds	13				146,038	159,202
Restricted funds					844,642	844,248
Endowment funds					<u>18,890</u>	<u>16,527</u>
<b>TOTAL FUNDS</b>						
					<u>1,009,570</u>	<u>1,019,977</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

.....  
Trustee

# St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

Notes to the Financial Statements  
for the Year Ended 31 December 2021

## ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold property including courtyard @2%, Fixtures, Fittings and Computer Equipment @10%

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Notes to the Accounts

### 1. VOLUNTARY INCOME

			31.12.21	31.12.20
			£	£
	Unrestricted	Restricted	Total	Total
Planned Giving	273,338	747	274,085	277,992
One Off Donations	29,923	4,101	34,024	24,975
Legacies	5,000	5,244	10,244	80
Courtyard Donations	-	22,448	22,448	134,533
Miscellaneous Income	6,832	-	6,832	4,047
Collections during services	931	-	931	1,095
<b>Total</b>	<b>316,024</b>	<b>32,540</b>	<b>348,564</b>	<b>442,722</b>

## St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

### 2. ACTIVITIES FOR GENERATING FUNDS

	31.12.21	31.12.20
	£	£
Coffee Shop	-	648
Friday's Kitchen	-	398
Traidcraft Stall	3,733	3,223
Fees	<u>15,489</u>	<u>12,359</u>
	<u>19,222</u>	<u>16,628</u>

### 3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Interest receivable	<u>1,634</u>	<u>2,363</u>

### 4. SUPPORT COSTS

	31.12.21	31.12.20
	£	£
Support costs	<u>246,323</u>	<u>230,886</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Number of staff	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

### 7. TANGIBLE FIXED ASSETS

	Land	Freehold Property	Fixtures & Fittings	Courtyard	Computer Equipment	Totals
	£	£	£	£	£	£
<b>COST</b>						
At 1 January 2021	5,978	984,059	114,881	176,631	67,904	1,349,453
Additions			-	1,167	8,027	9,194
At 31 December 2021	5,978	984,059	114,881	177,798	75,931	1,358,647
<b>DEPRECIATION</b>						
At 1 January 2021		370,608	86,820	1,344	59,077	517,849
Charge for year		19,551	3,542	4,552	3,340	30,985
At 31 December 2021		390,159	90,362	5,896	62,417	548,834
<b>NET BOOK VALUE</b>						
At 31 December 2021	5,978	593,900	24,519	171,902	13,514	809,813
At 31 December 2020	5,978	613,451	28,061	175,287	8,827	831,604

## St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

### 8. FIXED ASSET INVESTMENTS

		Listed investments £
<b>MARKET VALUE</b>		
At 1 January 2021		53,514
Revaluations		<u>7,654</u>
 <b>NET BOOK VALUE</b>		
At 31 December 2021		<u>61,168</u>
At 31 December 2020		<u>53,514</u>

There were no investment assets outside the UK.

### 9. STOCKS

	31.12.21	31.12.20
	£	£
Stocks - Traidcraft	<u>1,479</u>	<u>1,881</u>

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Debtors & Accrued Income	4,533	865
Prepayments	<u>4,153</u>	<u>3,888</u>
	<u>8,686</u>	<u>4,753</u>

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	3,271	1,644
Taxation and social security	2,931	2,866
Other creditors	<u>4,690</u>	<u>6,752</u>
	<u>10,892</u>	<u>11,262</u>

## St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

### 12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors – Loans falling due between two and four years	<u>15,000</u>	<u>15,000</u>

### 13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	159,202	3,493	(16,657)	146,038
<b>Restricted funds</b>				
Restricted	844,248	(16,742)	17,136	844,642
<b>Endowment funds</b>				
Endowment	16,527	2,842	(479)	18,890
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,019,977</u>	<u>(10,407)</u>	<u>-</u>	<u>1,009,570</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	341,318	(337,825)	-	3,493
<b>Restricted funds</b>				
Restricted	37,591	(59,624)	5,291	(16,742)
<b>Endowment funds</b>				
Endowment	479	-	2,363	2,842
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	379,388	(397,449)	7,654	(10,407)

## St. Andrew's and St. Bartholomew's, Churchdown

### 14. RELATED PARTY DISCLOSURES

There were three related party transactions for the year ended 31 December 2021, however these had no personal benefit.

## St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Voluntary Income</b>		
Donations	348,564	442,722
Grants	-	<u>1,500</u>
	348,564	444,222
<b>Activities for generating funds</b>		
Coffee Shop	-	648
Friday's Kitchen	-	398
Traidcraft Stall	3,733	3,223
Fees	<u>15,489</u>	<u>12,359</u>
	19,222	16,628
<b>Investment income</b>		
Interest receivable	1,634	2,363
<b>Incoming resources from charitable activities</b>		
Church Centre Hire	5,154	2,717
Ministry Activities (see note 15)	<u>4,814</u>	<u>2,657</u>
	<u>9,968</u>	<u>5,374</u>
<b>Total incoming resources</b>	<b><u>379,388</u></b>	<b><u>468,587</u></b>
<b>EXPENDITURE</b>		
<b>Fundraising trading : cost of goods sold and other costs</b>		
Coffee Shop Exps	-	683
Friday's Kitchen	-	355
Traidcraft Stall Purchases	3,936	3,034
Expenses Against Fees	<u>8,597</u>	<u>4,758</u>
	<b><u>12,533</u></b>	<b><u>8,830</u></b>
<b>Charitable activities</b>		
Grants to institutions	36,887	22,732
Ministry Activities (see note 15)	18,405	15,874
	<b><u>55,292</u></b>	<b><u>38,606</u></b>
<b>Other Resources Expended</b>		
Payment to Diocese	83,301	83,301

## St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>Support costs</b>		
<b>St Andrew's – Running Expenses</b>		
Rates and water	252	401
Insurance	2,627	2,597
Light and heat	9,402	6,937
Repairs & Maintenance	2,725	4,745
Caretaker	3,150	2,911
Cleaning	9,422	7,080
Grounds Maintenance	3,996	1,885
Other Running Expenses	3,796	4,635
Fixtures & Fittings Depn	6,882	6,134
Church Centre Depn	19,551	19,551
Courtyard Depn	<u>4,552</u>	<u>1,344</u>
	<b>66,355</b>	<b>58,220</b>
<b>St Bartholomew's – Running Expenses</b>		
Insurance	1,583	1,565
Light and heat	2,177	119
Repairs & Maintenance	1,076	340
Churchyard Maintenance	9,591	7,865
Cottage Running Expenses	<u>1,329</u>	<u>1,344</u>
	<b>15,756</b>	<b>11,233</b>
<b>Support &amp; Admin Costs</b>		
Salaries	151,975	143,770
Cost of Services	2,355	2,095
Telephone	833	1,841
Postage and stationery	1,651	2,565
Sundries	3,903	1,018
Subscriptions	337	629
Professional Fees	854	275
IT Costs	591	5,795
Architect & Professional fees	<u>143</u>	<u>1,875</u>
	<b>162,642</b>	<b>159,863</b>
<b>Governance costs</b>		
Accountancy	1,570	1,570
<b>Total Support Costs</b>	<b>246,323</b>	<b>230,886</b>
<b>Total Resources Expended</b>	<b>397,449</b>	<b>361,623</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	7,654	3,443
<b>Net income/(expenditure)</b>	<b>(10,407)</b>	<b>110,407</b>

## St. Andrew's and St. Bartholomew's, Churchdown

St Andrews & St Bartholomew's Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

### Note 15. Ministry Activities

	31.12.21 £	31.12.20 £
<b>Ministry Activities Income</b>		
Adult	1,366	3,266
Youth	3,141	989
Alpha	-	-
Away Weekend	-	-
Children	68	406
Cameo	<u>239</u>	<u>713</u>
<b>Total Income</b>	<b><u>4,814</u></b>	<b><u>5,374</u></b>
<b>Ministry Activities Expenditure</b>		
Adult	10,702	5,031
Youth	5,140	1,525
Alpha	-	-
Away Weekend	-	-
Children	2,193	8,659
Cameo	370	659
<b>Total Expenditure</b>	<b><u>18,405</u></b>	<b><u>15,874</u></b>
<b>Net Ministry Activities</b>	<b><u>(13,591)</u></b>	<b><u>(10,500)</u></b>

## St. Andrew's and St. Bartholomew's, Churchdown

Note 16 Specific Funds	Balance 31.12.20 £	Transfer £	Income £	Expenditure £	valuation £	Balance 31.12.21 £
<b>Permanent Endowments</b>						
St. Bartholomew's Churchyard 698 CBF Income Shares	14,315	(415)	415	0	2,048	16,363
St. Andrew's Church Centre & Grounds 108 CBF Income Shares	2,212	(64)	64	0	315	2,527
<b>Endowment Fund Total</b>	<b>16,527</b>	<b>(479)</b>	<b>479</b>	<b>0</b>	<b>2,363</b>	<b>18,890</b>
<b>Depreciating Asset Fund</b>						
St. Andrew's Church Centre Courtyard	613,449	0	0	19,551	0	593,898
	175,286	1,167	0	4,552	0	171,902
<b>Depreciating Asset Fund Total</b>	<b>788,735</b>	<b>1,167</b>	<b>0</b>	<b>24,103</b>	<b>0</b>	<b>765,800</b>
<b>Restricted Fund</b>						
St. Bartholomew's Maintenance (Fabric) 301 CBF Shares	6,167	(181)	181	0	975	7,142
St. Andrew's Maintenance (Fabric) 112 CBF Shares	2,294	(68)	68	0	352	2,646
St. Bartholomew's Repair & Maintenance (Anon) 1128 CBF Shares	25,575	(745)	745	0	3,542	29,117
Witcomb Trust Sunday School 144 CBF Shares	2,950	(86)	86	0	422	3,372
	<b>36,986</b>	<b>(1,079)</b>	<b>1,079</b>	<b>0</b>	<b>5,291</b>	<b>42,277</b>
<b>Current Assets</b>						
St. Bartholomew's Restoration Project	6,704	0	0	0	0	6,704
St. Bartholomew's Tower Fund (Bell ringers)	4,911	0	0	0	0	4,911
St Bartholomew's Restricted Funds	4,354	0	160	586	0	3,928
Friends of St. Bartholomew's, Churchyard	4,560	0	0	0	0	4,560
St Bartholomew's Bells Project	2,312	0	0	0	0	2,312
St Bartholomew's Cottage	254	0	0	0	0	254
Courtyard	9,730	(4,045)	22,448	1,288	0	26,845
Traidcraft	157	275	3,733	4,036	0	129
St Andrews Coffee Shop	0	0	0	0	0	0
Friday's Kitchen	0	0	0	0	0	0
Mission	0	20,818	8,384	29,202	0	0
Cameo	544	0	239	370	0	413
Revive	0	0	0	0	0	0
Mission Day	0	0	0	0	0	0
Ordinands Fund	0	0	1,548	39	0	1,509
	<b>33,526</b>	<b>17,048</b>	<b>36,512</b>	<b>35,521</b>	<b>0</b>	<b>51,565</b>
Loan – Courtyard	(15,000)	0				(15,000)
<b>Restricted Total</b>	<b>844,248</b>	<b>17,136</b>	<b>37,591</b>	<b>59,624</b>	<b>5,291</b>	<b>844,642</b>